



Safeguarding of Client Funds Policy

Segregated Account

Midori FX (Pty) Ltd, trading as Midori FX, is a registered and authorized financial services provider in the Republic of South Africa (Registration Number: 2023/526901/07). Our official address is 697 Jacques Street, Moreleta Park, Pretoria, Gauteng, 0181, South Africa. The company operates under the regulatory oversight of the Financial Sector Conduct Authority (License Number: 53077) in accordance with the Financial Intermediary and Services Act 37 of 2002 ('FAIS').

In compliance with regulatory requirements set forth by the Financial Sector Conduct Authority, we are obligated to establish and maintain a Segregated account to ensure the safeguarding of our clients' funds. A Segregated account refers to a bank or securities account where customer funds are held separately from those of the brokerage firm. This legal mandate necessitates the separation of securities held for customers from those held by the broker, preventing the misuse of client funds for unintended purposes. The primary objective is to facilitate easy identification of customer funds in the event of the firm's insolvency.

Funds transferred from individual clients to Midori FX (Pty) Ltd are typically directed to a segregated client bank account, and the company is prohibited from utilizing such funds. As per the Financial Advisory and Intermediary Services Act, client funds are kept distinct from those of the licensees.

Upon opening an account with us, your funds, including deposits and net unrealized profits, are held in a segregated client bank account separate from our own operating accounts. As a regulated company, we adhere to the following obligations:

1. Maintain accurate records and accounts to distinguish assets held for each client and the company itself.
2. Regularly update records and accounts in accordance with the general code of conduct.
3. Conduct reconciliations between internal accounts and records and those of third parties.
4. Ensure that client funds deposited are held in an account identified separately from any accounts used by the company.

To ensure compliance and transparency, external auditors have been appointed to audit our accounts. Their role includes verifying proper transaction recording and ensuring a clear segregation between accounts holding clients' funds and those used for the company's daily operations. The auditors' findings are directly reported to the Financial Sector Conduct Authority of South Africa.